

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE**

**April 12, 2011**

**8:30 a.m.**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**COMMITTEE MEMBERS**

George Diehr, Chair  
Rob Feckner, Vice Chair  
John Chiang  
Richard Costigan  
Henry Jones  
Priya Mathur  
Louis Moret  
Tony Oliveira  
Ronald Yank

**AGENDA**

1. Call to Order and Roll Call
2. Approval of the March 15, 2011, Benefits and Program Administration Committee Meeting Minutes

3. Legislation

Action / Danny Brown

Action / Danny Brown

Action / Danny Brown

Action / Danny Brown

- a. AB 344 (Furutani) – Final Compensation and Post Retirement Employment
- b. SB 27 (Simitian) – Pension Spiking and Return to Work Limits
- c. SB 503 (Vargas) – Judges' Retirement System II: Credit for Subordinate Judicial Officer Service
- d. Federal Legislative and Regulatory Policy Guidelines for Retirement Security

4. Administrative Service

Action / Russell Fong

Action / Kim Malm

- a. Board Member Employer Reimbursements
- b. Contract Reform Update

5. Actuarial Office

Action / Alan Milligan

Action / Barbara Ware

Information / Alan Milligan

- a. External Review of Experience Study
- b. Judges' Retirement System Valuation
- c. Chief Actuary Report

6. Customer Services and Support

Action / Lori McGartland

Information / Donna Lum

Information / Donna Lum

- a. Adoption of Regulation: Publicly Available Pay Schedule and Written Labor Policy or Agreement
- b. Deputy Executive Officer Report
  - Rolling Annual Agenda Item Calendar
  - DEO Matrix
- c. Draft Agenda for May 17, 2011

7. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this committee meeting may be brought to the full Board at its next regularly scheduled meeting.